

# The Cost of Funding Public Education K-12 for FY2007-08

## Total Debt Service Allocation

## TOTAL

Approved Principal & Interest for School Construction Projects	\$85,385,173
Approved Leases	\$1,380,693
Approved Lease-Purchases	\$2,588,525
Insured Value Factor	\$3,590,573

## Total Debt Service Allocation

**\$92,944,964**

## Total Adjustments and Miscellaneous Costs

### Adjustments

Debt Service Adjustment	No Change to Total Costs -- Adjusts Local & State shares
100% Special Education Adjustment	No Change to Total Costs -- Adjusts Local & State shares
Minimum State Allocation	No Change to Total Costs -- Adjusts Local & State shares

### Miscellaneous Costs

Audit	\$533,900
Special Education Cost for State Wards & & State Agency Clients	\$38,505,215
Long-Term Drug Treatment Center Adjustment	\$194,293
MLTI Program	\$11,486,124
Data Management & Support for EPS	\$1,000,000
GPA Team positions PL 2005 Ch. 457	\$358,737
Maine Policy Research Institute Contract	\$225,000
EPS Contract	\$250,000
Carpenter Bus Loan Payment	\$496,685
Regionalization/Consolidation/Efficiency Assistance	\$205,800
Learning Results Accountability	\$267,642
Learning Results Implementation	\$9,317,012
Minimum Teacher Salary Supplement	\$1,997,650
National Board for Prof. Teaching Standards Salary Supple	\$290,178

## Total Adjustments and Miscellaneous Costs

**\$65,128,236**

## Total Cost of Funding Public Education from Kindergarten to Grade 12 with 2nd Year Transition Adjustment

<b>\$1,887,897,996</b>	100%	EPS
<b>\$1,820,398,553</b>	95%	EPS

## Local Share Percentage

**45.56%**

## Local Contribution

Mill Expectaton = 7.29

**\$829,373,581**

## State Contribution

54.44%

**\$991,024,972**